

# 2023 Financials

## SUPPORT AND REVENUE

### Support

Contributions—Without Donor Restrictions	\$1,008,495
Contributions—Donor Purpose Restricted Mission	\$2,000
Contributions—Donor Purpose Restricted The Columbia Trust	\$1,519,537
Bequests	\$653,752

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<b>Total Support</b>	<b>\$3,183,784</b>
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### Revenue

Interest and Dividends Income—Net	\$3,985,777
Gain (Loss) on Sale of Investment Securities	\$4,351,032

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<b>Total Revenue</b>	<b>\$8,336,809</b>
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## TOTAL SUPPORT AND REVENUE

**\$11,520,593**

## EXPENSES

### Program Services

Grants—The Columbia Trust	\$1,967,256
Appropriations—DAV National Service Program and Other Service Programs	\$4,554,814

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<b>Total Program Services</b>	<b>\$6,522,070</b>
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### Supporting Services

Management and General	\$161,696
Fundraising	\$165,522

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<b>Total Supporting Services</b>	<b>\$327,218</b>
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## TOTAL EXPENSES

**\$6,849,288**

<b>Excess of Support and Revenue Over Expenses</b>	<b>\$4,671,305</b>
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Change in Unrealized Appreciation of Investments	\$12,242,768
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## NET ASSETS

<b>Change in Net Assets</b>	<b>\$16,914,075</b>
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Net Assets—Beginning of Year	\$154,572,457
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Net Assets—End of Year	\$171,486,532
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<b>Total Without Donor Restrictions</b>	<b>\$89,910,435</b>
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<b>Total With Donor Restrictions</b>	<b>\$81,576,097</b>
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<b>TOTAL NET ASSETS—End of Year</b>	<b>\$171,486,532</b>
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The complete financial statements have been audited and received an unqualified statement.  
A copy of the audited statement is available online at [nsf.dav.org/resources](https://www.nsf.dav.org/resources).