



National Service Foundation



2025 Annual Report



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A message from the National Service Foundation president

Dear Friend,

Thank you for delivering life-changing support to veterans. Your support and trust in our stewardship make what you see on the following pages possible. Each stat is more than a number; it's a story of a veteran whose life you've touched through your generosity.

Every day, DAV's more than 4,000 benefits advocates at the national, department and chapter levels advocate for and secure veterans' earned benefits, at no cost. Last year, they took over 3 million actions on behalf of veterans. This service has always been and will remain free because of your donations.

These service officers are the backbone of DAV and set the standard for helping veterans navigate the Department of Veterans Affairs claims process. To be the best, they require extensive, ongoing training and support—and you make that possible.

Any veteran who's used the DAV Transportation Network will tell you it's a lifeline that helps them get to and from VA medical appointments. The millions of miles our volunteers drive each year to provide these essential rides are fueled by your donations.

Your support also strengthens the veteran community at the local level. Financial gifts allow DAV chapters to bring grassroots initiatives to life—ideas designed to address the specific needs of veterans and their families, caregivers and survivors in their communities.

You're our partner in an unending promise to help veterans, and we're proud to have you with us. On behalf of every veteran helped by DAV, thank you, again, for all you do.



Andrew Marshall

Andrew H. Marshall
President

Statement of purpose

The DAV National Service Foundation develops financial resources for the assistance, aid, maintenance, care, support and rehabilitation of ill and injured veterans and their families. In doing so, the Foundation offers direct services while also contributing to the established service programs of DAV offices nationwide.

Within these pages, veterans who have served and sacrificed in our armed forces are featured. While many were injured physically, all have carried with them the emotional scars of trauma experienced in the line of duty. To help them heal, the Foundation is ensuring it provides them with a lifetime of support.

Veterans helping veterans

Since DAV (Disabled American Veterans) was founded in 1920 as an organization of veterans helping veterans, it has served the nation's ill and injured heroes tirelessly and has become the most trusted advocate for this population.

National Service Foundation

Originally incorporated in 1931, the DAV National Service Foundation's core mission is to support DAV's daily work to meet the most significant and immediate needs of veterans, which includes providing free, professional assistance with disability claims; no-cost transportation to and from medical appointments; assistance finding meaningful employment and navigating earned benefits; and other vital services imperative to enhancing the quality of life of veterans and their families.

Increasing public awareness about DAV's mission to help veterans is an extremely important component of what we do. When we're able to open the hearts and minds of the American people, they better understand the needs of ill and injured veterans and their families, enabling us all to help do our part to ensure those changed in service are properly cared for in the long term. It's also essential that veterans understand the services available at no cost to them and their families. Your support of the Foundation allows us to be there whenever our sick and wounded veterans need us.

DAV's commitment to helping our fellow veterans

reinforces the common bond of military service shared by all veterans, no matter which conflict or era they served in. We've all faced the challenges of transitioning to civilian life and securing benefits earned through service.

That's why the work DAV does continues to be vital. Polling by the Pew Research Center has shown that nearly half of post-9/11 veterans say they've experienced difficulty transitioning to civilian life after the military.

Veterans shouldn't have to struggle on their own after sacrificing in uniform. DAV is here to provide benefits advocates to expertly guide veterans to a successful transition and set them up for long-term success.

Yet, many veterans never receive the benefits they earned. Many are simply unaware of what's available to them. Some can't apply on their own because their injuries are too severe. In the case of women who've served, studies have shown that some don't even recognize themselves as veterans and, based on their experiences, don't pursue the benefits they earned. Among the underserved are veterans in rural communities and those who become so frustrated dealing with government bureaucracy that they give up before achieving justice for the sacrifices they made on our behalf.

CLAIMS

More than

567,000

new claims filed for

over

1.5 million

specific injuries and illnesses
on behalf of veterans

SERVICE PROGRAM

Over

3 million

actions to advocate for benefits
for veterans and their families

Stay informed. Follow along with updates to legislation affecting veterans and their families by joining DAV CAN at davcan.org.



But DAV stands ready to help them all. It has a long history of advocating for veterans to get the care and benefits they've earned. As veterans themselves, DAV benefits advocates not only have firsthand experience with the claims process but also spend 16 months in specialized, on-the-job training. They continue receiving training and education throughout their careers to keep them at the leading edge of their field.

More than 1.1 million veterans trust DAV with their power of attorney to represent them for benefits claims.

In 2025, DAV submitted more than 567,000 new claims on behalf of veterans for over 1.5 million specific injuries and illnesses. To advocate for veterans and their families, DAV's service program took over 3 million actions, such as representing claimants in hearings and appeals for benefits, reviewing and developing records, providing professional advice and responding to inquiries, and establishing new claims for earned benefits. DAV also retains virtual capabilities, including its toll-free hotline, to meet the needs of as many veterans as possible.



DAV benefits advocates are highly trained specialists in the claims process. All of them are veterans themselves and go through 16 months of specialized, on-the-job training. They continue to receive training and education throughout their careers.

Program services overview

More than
3.2 million hours
volunteered in VA facilities
and communities

DAV TRANSPORTATION NETWORK

Over
9.6 million miles
driven on behalf of heroes

More than
230,000 rides
helping veterans access the
care they earned

Since 1987, drivers have traveled
more than

770 million miles
transporting over

**20.4 million
veterans**

The Columbia Trust

The National Service Foundation's Columbia Trust is a restricted fund that provides direct support to help veterans and their families at the state and local levels. Trust funds support DAV departments and chapters that lack the financial resources needed to implement and maintain critical service projects for veterans and their families at the local level. Initiatives supported by the Trust are evaluated extensively to ensure service projects exhibit a compelling need and that funds are used in the most efficient way possible.

Grants awarded from the Trust focus on four areas of service: transportation for veterans to and from Department of Veterans Affairs medical facilities; hospital service coordination; department or chapter service officer programs, including service school expenses; and assistance for initiatives combating veteran homelessness. New and unique veterans service initiatives are also supported. In 2025, the Trust awarded grants totaling \$1,323,332 to chapters and departments.

Transportation

In 2025, the Trust helped chapters and departments purchase 76 new vehicles, which were donated to the VA as part of the DAV Transportation Network program. The Transportation Network allows ill and injured veterans to access lifesaving care at VA medical facilities and is one of the most vital services our organization offers.

DAV, Auxiliary and nonmember volunteers logged more than 3.2 million hours to keep this program running in 2025. These individuals drove over 9.6 million miles, providing more than 230,000 no-cost rides for veterans. Without this service, many veterans would go without the care they need.

Hospital service coordinators

The Transportation Network wouldn't be able to function without the efforts of DAV hospital service coordinators. Around the country, approximately 145 hospital service coordinators match volunteer drivers with transportation requests from veterans, as needed. Thanks to the continued efforts of hospital service coordinators, Transportation Network drivers have traveled more than 770 million miles transporting over 20.4 million veterans since the program began in 1987.

State and local service officer programs

To ensure as many veterans as possible can get assistance with their claims, approximately 206 state-level department service officers and 2,430 chapter service officers support DAV's primary mission of benefits advocacy in their local communities. Working with these volunteers is often the first interaction veterans and their families have with DAV and is instrumental in ensuring veterans are represented in their fight to achieve justice for service-connected disabilities. These claims are forwarded to accredited DAV national service officers for professional development to help ensure veterans and their families receive the benefits they earned.



Thousands of chapter- and department-level service officers support DAV's mission of advocacy in the local community, ensuring as many veterans as possible get assistance with their claims.



BENEFITS ADVOCACY

Approximately **206 state-level** department service officers and **2,430 chapter service officers** support DAV's primary mission of benefits advocacy in their local communities

Program services overview *continued*

HOMELESSNESS

In 2024,
32,882 veterans
experienced homelessness

THE FOUNDATION

Over
\$5.4 million
disbursed to assist vital services to
veterans and their families

Nearly
\$2.6 million
was donated by supporters in
contributions and bequests

Homeless veterans assistance

The Foundation helps support programs to combat veteran homelessness, an epidemic that has affected far too many of our nation's heroes. During the 2024 national point-in-time count, the most recent for which information is available, the Department of Housing and Urban Development estimated that 32,882 veterans experienced homelessness on a single night in January, which is a 7.5% decrease from 2023 and the fewest veterans since HUD started reporting these numbers in 2019.

Even a single veteran without a home is too many. That's why the Foundation supports efforts to bring veterans from the street and into VA facilities, where they're provided a free hot meal, medical and dental care, health screenings, warm clothing, and access to benefits information.

The VA recently announced that it permanently housed 51,936 veterans in 2025, the best performance it's seen in the last seven years. Through efforts such as these, the estimated number of veterans experiencing homelessness in the United States has declined by more than 55% since 2010.

DAV National Service Program

Throughout 2025, the Foundation disbursed over \$5.4 million to assist the national organization in providing vital services to veterans and their families. Mostly, this support aided the DAV National Service Program, which delivers no-cost professional claims service to veterans throughout the nation.

These funds helped DAV benefits advocates receive essential supplies and equipment, including laptops, webcams and headsets; more frequent Code of Federal Regulations (CFR) updates; and a public-facing disability combination tool accessible from DAV's website. Financial resources also helped enhance the online training platform, iTRAK (Interactive Training, Research, Advocacy and Knowledge), which extends the institutional knowledge of our professional corps of advocates nationwide.

Contributors to the Foundation are truly humbling in their compassion and generosity. During 2025, the

Foundation's supporters donated nearly \$2.6 million in contributions and bequests.

Veterans can be best honored through wise stewardship of each dollar entrusted to the Foundation. The Foundation clearly demonstrated its unwavering commitment to this model through the \$6.8 million, or 95%, of total expenditures that went toward direct program services for veterans and their families last year. Fundraising and administrative costs accounted for just 5% of total expenditures.

Even throughout a continued period of economic uncertainty and a turbulent securities market, prudent investment strategies and fastidious management have continued to guide the Foundation. Because of careful management, the Foundation's investments totaled \$202.4 million in 2025. At year-end, the Foundation reported approximately \$210.4 million in net assets, which helps to ensure the longevity of services to our nation's heroes.

For a complete breakdown of the Foundation's financial statement, go to Page 15.

Recognizing our supporters

It's with sincere appreciation that we recognize donors who've given so generously to support the DAV National Service Foundation. Within these pages, you'll view varying levels of exceptional generosity and recognition of donors who achieved special giving thresholds in 2025. The Foundation extends its heartfelt thanks for all gifts, no matter the amount, as each one plays an important role in the advocacy and rehabilitation of injured veterans across the nation. Our generous supporters are the reason why the Foundation can execute its mission and continue to benefit veterans and their families.

Perpetual rehabilitation fund

The Foundation's Perpetual Rehabilitation Fund is designed to ensure funds are available to serve America's veterans and their families of today, tomorrow and well into the future.

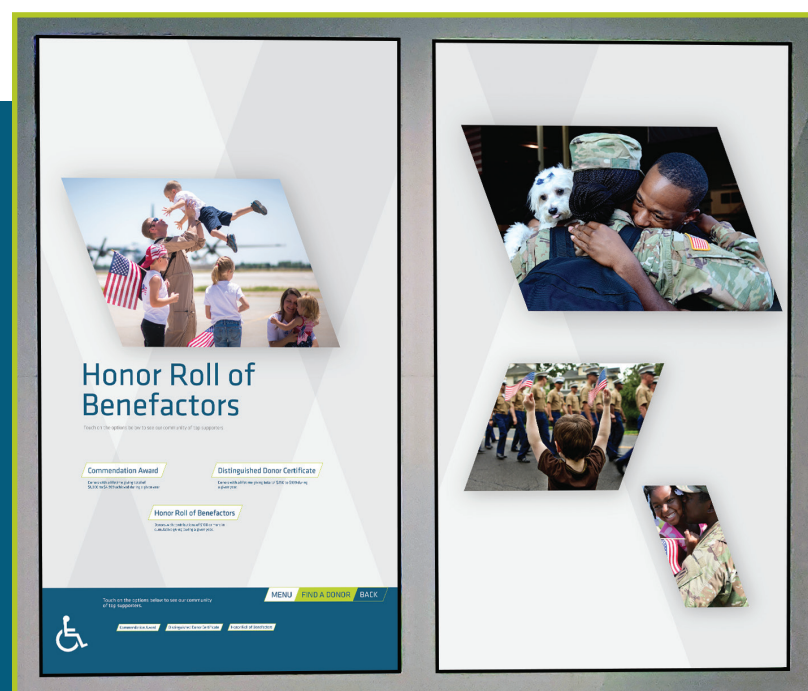
Many gifts are given to honor DAV national service officers, departments, chapters, Auxiliary units and individual members, and some are made in honor or memory of friends and family. Moreover, some gifts are provided as part of living trusts, life insurance policies or other estate plans. As a component of our appreciation, the Foundation has established a program to recognize those who donated \$100 or more during a given year, and these gifts are reflected annually in the Foundation's Honor Roll of Benefactors.



We recognize your support for veterans!

Donate \$100

or more in a year and
be a part of our donor
recognition program

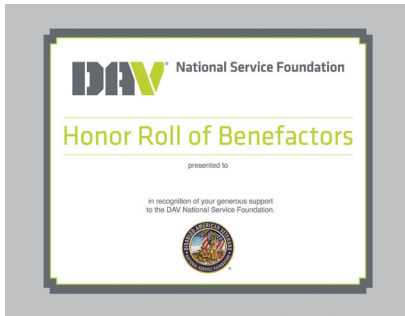


Donor Wall

The Honor Roll of Benefactors can be viewed on the Donor Wall at DAV's headquarters or online by scanning the code or visiting nsf.dav.org/donor-recognition.



Honor Roll of Benefactors



The National Service Foundation's Honor Roll of Benefactors was established in 1986 as the Judge John B. McClernan Grand Memorial Honor Roll and The Honor Roll. It recognized DAV department and chapter donors. The program eventually evolved into an all-inclusive donor recognition program and was renamed the Grand Memorial Honor Roll of Distinguished Donors and Honor Roll of Benefactors.

Keeping our promise to America's veterans, their survivors and their families is a daunting, though sacred, charge. The individuals and organizations who support the Foundation share our commitment to ensuring justice is accessible to those who've shouldered the burden of our national defense.

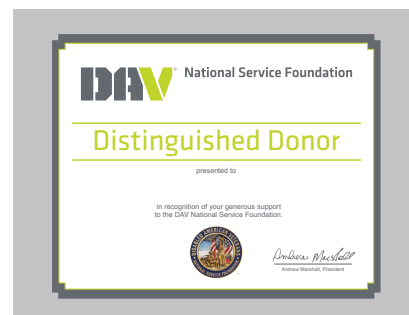
The Foundation recognizes donors based on the generous contributions received annually and, in total, over time. A contribution of \$100 or more in cumulative giving will be recognized in the year in which the donor meets that threshold. This benchmark earns donors a spot on the Honor Roll of Benefactors which can be viewed on the Donor Wall at DAV National Headquarters or viewed online at nsf.dav.org/donor-recognition.

To those individuals listed, DAV offers its most sincere appreciation. The kindness of the Foundation's benefactors will never get overlooked, as their support has helped change the lives of countless veterans and their family members. The support enables DAV to provide continual services to those who've served.

On the next few pages, you'll see listings for various awards, along with a description of what Honor Roll members have done to achieve those awards. These individuals and organizations have years to achieve a given goal and are an example of what others can accomplish if they begin working toward one now. We've made every effort to ensure each listing is accurate. If we inadvertently made an error or omitted any individual or organization, please accept our sincerest apologies.

Distinguished Donor Certificate

Donors with a lifetime giving total of \$250 to \$999 achieved during a given year will earn the Distinguished Donor Certificate and be recognized on the Honor Roll of Benefactors section of the Donor Wall at DAV National Headquarters and online at nsf.dav.org/donor-recognition/honor-roll-of-benefactors.



Commendation Award

Donors with a lifetime giving total of \$1,000 to \$4,999 achieved during a given year will earn the National Service Foundation Commendation Award and be recognized on the Honor Roll of Benefactors section of the Donor Wall at DAV National Headquarters, in the printed annual report and online at nsf.dav.org/donor-recognition/honor-roll-of-benefactors.

Mark Allard
American Legion Post 503
Richard Beatty
Benjamin Beisler
Ronald Belschner
Robert L. Bierscheid
Paul And Kimberly W. Bodnar
James M. Borner
Brakeman-King Unit 336
Virginia Calvo
Nancy M. Campanile
James Caserta
Chaminade College
Preparatory School
William Chiasson
Melton Cox
Brice W. Cropper
Paul R. Cuenin
Maryjo Duclos
Randall L. Dunn
Annis J. Durand
Easton Area High School
Element Church
Stephen C. Engel
Zelda Farmer
Mark D. Fichtel
Dennis L. Gardner
Lynn Glickman
John F. Hilson
Angela J. Hitzman
Donald L. Joles
James C. Jones
Albert H. Kaplan
George L. Langbein
Gerald W. Langer
Alfred L. Major
Michael F. McGrail

McKinley Order of Eastern Star
Chapter 19
Michael V. McLaine
Max C. Meltzer
Stuart D. Mulhane
Keith A. Nash
Cpl. Coleman F. Nee
Stephen W. Patt
William B. Pleasanton
Rebecca S. Pock
Smith Pock
Queen City #18, NH
David C. Ravegum
Mei-Sha Roan
Lois Rufer
Howard W. Shankle
Sherman, Inc.
John Sigrist
Ronald Simkins
Michael Slezak PhD
Susan M. Smola
Swigert Middletown Masonic Lodge
Ray D. Tanner
Michael Telatnik
Denise Terry
David E. Tews
The Detroit Unity Association
Jean C. Tinto
Danny L. Tomac
Carol Ann P. Tornetta
Trilogy Veterans Club
Warrior Relief Fund
Patricia Wendel
WesBanco Bank, Inc.
William and Bertha D.
Green Foundation
Wise Components, Inc.



Levels of exceptional generosity

Grand Memorial Honor Roll of Distinguished Donors

The following exceptional supporters of the DAV National Service Foundation achieved recognition on the Grand Memorial Honor Roll of Distinguished Donors for total contributions that reached the levels shown below during 2025.

2025 Inductees

Department of New York.	\$107,800
Bay Pine Holiday Island #13, FL.	\$47,200
Max H. Manley	\$30,000
Department of New Hampshire	\$28,116
Department of South Carolina	\$26,356
Department of Oklahoma	\$25,723
Ephraim & Wilma Shaw	
Roseman Foundation	\$15,000
Lewis - Clark #3, MT.	\$12,675
Dennis M. Ellis.	\$10,400
Bette A. Fish	\$10,000
Harry Oppenheimer.	\$10,000
MSgt. Kimberly R. Tatham, USAF Ret.	\$10,000
Cindy Storm Fischer	\$7,000
Barbara Hinchcliffe	\$7,000
Jim and Diane McCarthy Foundation.	\$7,000
Mildred E. Lentz	\$6,149
Huntington #2, WV	\$6,100
William C. Malia #1, PA.	\$5,950
Wallace Ferree Memorial Foundation	\$5,800
Kenneth A. Davidson	\$5,100
Jo Sturgeon.	\$5,000

Bronze Level

Donors achieve Bronze Level recognition for cumulative giving at various tiers, ranging from \$5,000 to \$499,999. Donors with a lifetime giving total of \$5,000 achieved during a given year will earn a Star Award Plaque and be recognized on the Grand Memorial Honor Roll of Distinguished Donors section of the Donor Wall at DAV National Headquarters, in the printed annual report and online at nsf.dav.org/donor-recognition/honor-roll-of-distinguished-donors.

As contributions increase, donors can earn bronze stars to add to the award. Recognition on the virtual wall will also be updated to reflect the most current Bronze Level achievement.

The Foundation is proud to highlight the Department of New York for meeting a lifetime giving threshold of \$107,800 in 2025, earning its fourth bronze star.



Donors receive a Bronze Level Star Award plaque upon achieving \$5,000 in cumulative giving. Bronze star updates can be earned for each of the following (cumulative) giving thresholds thereafter:

★	\$10,000
★ ★	\$25,000
★ ★ ★	\$50,000
★ ★ ★ ★	\$100,000
★ ★ ★ ★ ★	\$250,000

BRONZE LEVEL HIGHLIGHTS

Department of New York

\$107,800

Silver Level

Donors achieve Silver Level recognition for cumulative giving at various tiers, ranging from \$500,000 to \$999,999. Donors with a lifetime giving total of \$500,000 achieved during a given year will earn the Silver Level award and be recognized on the Grand Memorial Honor Roll of Distinguished Donors section of the Donor Wall at DAV National Headquarters, in the printed annual report and online at nsf.dav.org/donor-recognition/honor-roll-of-distinguished-donors.

As contributions increase, donors can earn dark gray acrylic stars to add to the award. Recognition on the virtual wall will also be updated to reflect the most current Silver Level achievement.

This year, the Foundation is proud to recognize the Department of Virginia for its lifetime giving threshold of more than \$569,000, earning its first Silver Level award in 2025.

Department of Virginia Adjutant Lisa Gregory said her department has a long history of prioritizing service to veterans.

“We encourage our chapters to donate, and the department sets the example through its contributions,” she said. “The National Service Foundation has always been there with funds to assist veterans in need.”

Once again, the Foundation is pleased to recognize Ernestine Schumann-Heink Chapter 2 in Kansas City, Missouri, which has displayed overwhelming commitment to the Foundation since 1979. In 2019, the chapter became the first recipient of the Silver Level award and has since earned additional stars at the \$650,000, \$725,000 and \$800,000 giving thresholds. The chapter earned its fifth star in 2025, with total lifetime donations exceeding \$897,000.

“It’s all about helping veterans. Seeing firsthand how our support makes a difference motivates us to do even more for those who have served.”
—David Gerke, Adjutant, Chapter 2, Kansas City, Missouri

Donors receive a Silver Level Star Award upon reaching \$500,000 and earn a dark gray acrylic star for each of the following (cumulative) giving thresholds thereafter:

★	\$575,000
★ ★	\$650,000
★ ★ ★	\$725,000
★ ★ ★ ★	\$800,000
★ ★ ★ ★ ★	\$875,000



SILVER LEVEL HIGHLIGHT

Ernestine Schumann-Heink Chapter 2, MO

\$897,020

.....

Department of Virginia

\$569,133

Levels of exceptional generosity *continued*

GOLD LEVEL HIGHLIGHT

Finnegan, Henderson, Farabow,
Garrett & Dunner, LLP

\$3,105,000



Gold Level

Donors achieve Gold Level recognition for cumulative giving at various tiers ranging from \$1,000,000 to \$4,999,999. Donors with a lifetime giving total of \$1,000,000 achieved during a given year will earn the Gold Level award and be recognized on the Grand Memorial Honor Roll of Distinguished Donors section of the Donor Wall at DAV National Headquarters, in the printed annual report and online at nsf.dav.org/donor-recognition/honor-roll-of-distinguished-donors. Subsequently, donors can earn a new Gold Level award at each \$1,000,000 threshold. Recognition on the virtual wall will be updated to reflect the most current Gold Level achievement.

The Foundation is honored to highlight Washington, D.C.-based law firm Finnegan, Henderson, Farabow, Garrett & Dunner, LLP. In 2013, the firm was the first donor to receive the DAV National Service Foundation Exceptional Donor Award for its remarkable contributions to the Foundation. Earning its third Gold Level award in 2024, the firm's generosity continues to this day, with its total lifetime contributions now exceeding \$3.1 million.

In addition, Finnegan participates in DAV's pro bono program for veterans requiring legal representation at the United States Court of Appeals for Veterans Claims. Thomas Sullivan, who is of counsel with the Veterans Pro Bono Assistance Program at Finnegan, said it's been a rewarding experience to not only help disabled veterans through the court system but also contribute to the work DAV does for veterans by donating the equal access to justice fees the firm collects to the Foundation.

"It's important to Finnegan that our legal work on behalf of veterans is truly pro bono, and by contributing these fees back to DAV, we're also helping to sustain vital programs for veterans."

—Thomas Sullivan, counsel, Veterans Pro Bono Assistance Program

2025 financials

Support and revenue

Support:

Contributions—without donor restrictions	\$1,215,357
Contributions—donor purpose restricted the Columbia Trust	\$1,358,891
Bequests	\$2,908
Total support	\$2,577,156

Revenue:

Interest and dividends income—net	\$4,702,338
Gain (loss) on sale of investment securities	\$8,336,845
Total revenue	\$13,039,183

TOTAL SUPPORT AND REVENUE	\$15,616,339
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Expenses

Program services:

Grants—Columbia Trust	\$1,323,332
Appropriations—DAV National Service Program and other service programs	\$5,436,702
Total program services	\$6,760,034

Supporting services:

Management and general	\$154,450
Fundraising	\$196,403
Total supporting services	\$350,853

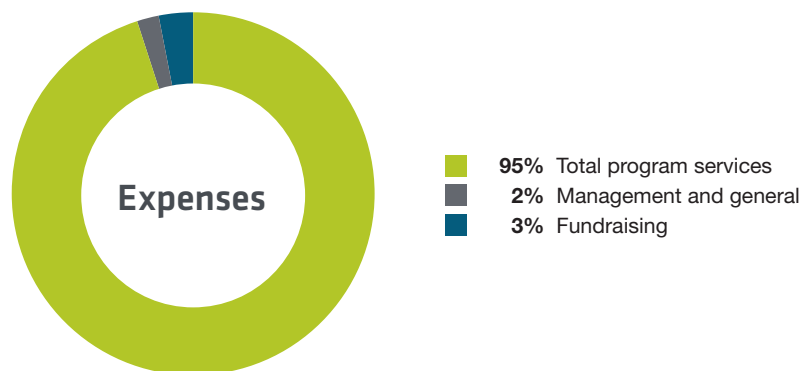
TOTAL EXPENSES	\$7,110,887
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Excess of support and revenue over expenses

Change in unrealized appreciation of investments	\$13,249,835
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Net assets

Change in total net assets	\$21,755,287
NET ASSETS, beginning of year	\$188,612,595
NET ASSETS, end of year	\$210,367,882



Complete financial statements have been audited and received an unqualified statement.
A copy of the audited statement is available online at nsf.dav.org/resources.



Governing board

PRESIDENT

Andrew H. Marshall
Florida

VICE PRESIDENT

Barry A. Jesinoski
Kentucky

SECRETARY/TREASURER

Joseph W. Johnston
Florida

ADMINISTRATOR

Bridgette G. Sorrell
DAV National Headquarters
Erlanger, Kentucky

DIRECTORS

Coleman Nee
Massachusetts

Stephen E. Whitehead

Minnesota

Michael T. Elmore

Missouri

Delphine Metcalf-Foster

California



National Service Foundation

Nonprofit Status

The DAV National Service Foundation is a tax-exempt organization and all contributions made to it are tax-deductible. The Foundation is a nonprofit organization incorporated in the District of Columbia. It is exempt from tax under 26 U.S.C. §501(c)(4). Contributions to the Foundation are deductible pursuant to 26 U.S.C. §170(c).



DAV NATIONAL SERVICE FOUNDATION

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This report is available online
at nsf.dav.org/resources.