

2025 financials

Support and revenue

Support:

Contributions—without donor restrictions	\$1,215,357
Contributions—donor purpose restricted the Columbia Trust	\$1,358,891
Bequests	\$2,908
Total support	\$2,577,156

Revenue:

Interest and dividends income—net	\$4,702,338
Gain (loss) on sale of investment securities	\$8,336,845
Total revenue	\$13,039,183

TOTAL SUPPORT AND REVENUE	\$15,616,339
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Expenses

Program services:

Grants—Columbia Trust	\$1,323,332
Appropriations—DAV National Service Program and other service programs	\$5,436,702
Total program services	\$6,760,034

Supporting services:

Management and general	\$154,450
Fundraising	\$196,403
Total supporting services	\$350,853

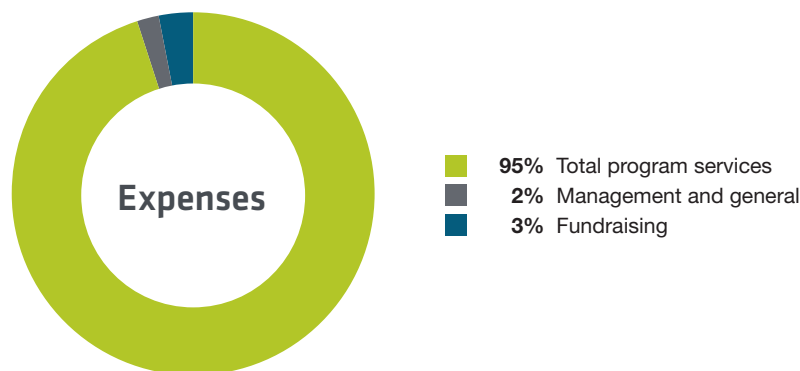
TOTAL EXPENSES	\$7,110,887
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Excess of support and revenue over expenses

Change in unrealized appreciation of investments	\$13,249,835
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Net assets

Change in total net assets	\$21,755,287
NET ASSETS, beginning of year	\$188,612,595
NET ASSETS, end of year	\$210,367,882



Complete financial statements have been audited and received an unqualified statement.
A copy of the audited statement is available online at nsf.dav.org/resources.