

DAV National Service Foundation

2020 FINANCIALS

SUPPORT & REVENUE

Support	
Contributions—Without Donor Restrictions	\$ 879,888
Contributions—Donor Purpose Restricted—The Columbia Trust	\$ 671,900
Bequests	\$ 58,238
Total Support	\$ 1,610,026
Revenue	
Interest & Dividends Income—Net	\$ 3,226,948
Gain (Loss) on Sale of Investment Securities	\$ 7,710,700
Total Revenue	\$ 10,937,648
Total Support & Revenue	\$ 12,547,674

EXPENSES

Program Services	
Grants—The Columbia Trust	\$ 1,651,175
Appropriations—DAV National Service Program & Other Service Programs	\$ 4,380,489
Total Program Services	\$ 6,031,664 – 96%
Supporting Services	
Management & General	\$ 117,740 – 2%
Fundraising	\$ 105,421 – 2%
Total Supporting Services	\$ 223,161
Total Expenses	\$ 6,254,825
Excess of Support & Revenue over Expenses	\$ 6,292,849
Change in Unrealized Appreciation of Investments	\$ 8,392,389

NET ASSETS

Change in Net Assets	\$ 14,685,238
Net Assets—Beginning of Year	\$ 148,391,894
Net Assets—End of Year	\$ 163,077,132
Total Without Donor Restrictions	\$ 85,012,999
Total With Donor Restrictions	\$ 78,064,133
Total Net Assets—End of Year	\$ 163,077,132

The complete financial statements have been audited and received an unqualified statement. A copy of the audited statement is available upon request.